



3rd Annual PIFS-Tsinghua University Policy Development Seminar
The U.S. and Chinese Economic and Financial Response to the COVID-19 Crisis
May 28, 2020

- 7:00 am – 7:05 am: **WELCOME REMARKS:**
- Hal S. Scott, President, Program on International Financial Systems (PIFS); Emeritus Professor, Harvard Law School
 - WANG Xian, Associate Dean, National Institute of Financial Research, Tsinghua PBC School of Finance
- 7:05 am – 7:35 am: **PRESENTATION: THE RESPONSE TO THE CORONA CRISIS IN THE U.S. FINANCIAL SECTOR – U.S. CONGRESS, FED AND U.S. TREASURY DEPARTMENT**
- Hal S. Scott, President, Program on International Financial Systems (PIFS); Emeritus Professor, Harvard Law School
- 7:35 am – 8:05 am: **FIRESIDE CHAT: THE RESPONSE TO THE CORONA CRISIS IN THE U.S. FINANCIAL SECTOR – U.S. CONGRESS, FED AND U.S. TREASURY DEPARTMENT**
- Howell E. Jackson, James S. Reid Jr. Professor of Law, Harvard Law School
 - Hal S. Scott, President, Program on International Financial Systems (PIFS); Emeritus Professor, Harvard Law School
- 8:05 am – 8:20 am: **PRESENTATION: THE RESPONSE TO THE CORONA CRISIS IN THE PEOPLE’S BANK OF CHINA**
- WANG Xin, Director-General, Research Bureau of the People’s Bank of China
- 8:20 am – 8:35 am: **PRESENTATION: THE RESPONSE TO THE CORONA CRISIS AND STABILITY OF CHINA FINANCIAL SECTOR**
- SUN Tianqi, Director-General, Financial Stability Bureau of the People’s Bank of China
- 8:35 am – 8:50 am: **KEYNOTE REMARKS: THE RESPONSE TO THE CORONA CRISIS IN CHINA’S CAPITAL MARKET**
- TAN Congyan, Vice President, China Institute of Finance and Capital Markets (CIFCM)
- 8:50 am – 9:20 am: **QUESTION AND ANSWER: THE RESPONSE TO THE CORONA CRISIS IN THE U.S. FINANCIAL SECTOR – U.S. CONGRESS, FED AND U.S. TREASURY DEPARTMENT**
- Moderated by: WANG Xian, Associate Dean, National Institute of Financial Research, Tsinghua PBC School of Finance



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- 7:05 am – 7:35 am: **KEYNOTE REMARKS: MACROECONOMIC IMPACT OF COVID-19**
- R. Glenn Hubbard, Russell L. Carson Professor of Finance and Economics & Dean Emeritus, Columbia Business School; Former Chairman, White House Council of Economic Advisers
- 7:35 am – 7:45 am: **PRESENTATION: THE RESPONSE TO THE CORONA CRISIS IN THE CHINA CAPITAL FLOWS AND PAYMENT BALANCE**
- XUAN Changneng, Deputy Administrator, State Administration of Foreign Exchange (SAFE)
- 7:45 am – 7:55 am: **KEYNOTE REMARKS: THE RECOVERY OF CHINA AND US ECONOMY AFTER CONTROLLING COVID-19**
- ZHOU Hao, Unigroup Chair Professor of Finance and Associate Dean of PBC School of Finance and the Vice Chair of National Institute of Financial Research (NIFR) at Tsinghua University.
- 7:55 am – 8:05 am: **KEYNOTE REMARKS: IMPACT OF COVID-19 ON INTERNATIONAL MACROECONOMY**
- HUANG Haizhou, Managing Director, China International Capital Corporation Limited
- 8:05 am – 8:15 am: **KEYNOTE REMARKS: FINANCIAL REGULATION POLICY IN RESPONSE TO COVID-19**
- QI Xiang, Administrator, Law and Regulation Department, China Banking and Insurance Regulatory Commission (CBIRC)
- 8:15 am – 8:45 am: **FIRESIDE CHAT: POST-CORONAVIRUS CONSEQUENCES FOR FINANCIAL REGULATION**
- Craig Phillips, former Counselor to the Secretary, U.S. Department of the Treasury
 - Hal S. Scott, President, Program on International Financial Systems (PIFS); Emeritus Professor, Harvard Law School
- 8:45 am – 9:15 am: **QUESTION AND ANSWER: POST-CORONAVIRUS CONSEQUENCES FOR FINANCIAL REGULATION**
- Moderated by: WANG Xian, Associate Dean, National Institute of Financial Research, Tsinghua PBC School of Finance

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